

Banner, NexCore to develop multispecialty health center in Glendale

Will be near Agua Fria Loop 101

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GLENDALE, Ariz., and DENVER, Aug. 14, 2019 – National healthcare real estate developer NexCore Group has been chosen to develop Banner Health's newest multispecialty health center.

The three-story, 130,000-square-foot Banner Health Center will be located in the Aspera mixed-use development near the Agua Fria Loop 101 Freeway and 75th Avenue in Glendale. The Class A facility will be developed on a portion of 17.5 acres owned by Banner Health in the Aspera development.

The Banner Health Center will offer comprehensive clinical services, including family medicine, pediatrics, orthopedics, general surgery, dermatology, gastroenterology, cardiology, endocrinology, internal medicine and OB/GYN, as well as lab, pharmacy and imaging services. The facility is anticipated to break ground in January with a grand opening expected in early 2021.

Todd Varney, chief development officer and managing partner of Denver-based NexCore, said the new facility aligns with the developer's primary mission of providing high-quality, collaborative healthcare environments through facilities designed to bring efficiency and flow to both patients and healthcare practitioners.

"NexCore is proud to be selected by Banner Health, a premier health system that shares our dedication to providing convenient access to top quality healthcare in the communities we serve, through strategically planned facilities to streamline costs while maximizing value for patients," Varney said. "The Banner Health Center promises to be a valuable healthcare asset to the growing community of Glendale, bringing a multitude of the most anticipated services to the area surrounding the Aspera development."

"We're excited to begin work on our newest Banner Health Center, continuing our long-standing commitment to providing care in the Northwest Valley," said Scott Nordlund, chief strategy and growth officer for Phoenix-based Banner Health. "This part of the Valley continues to see tremendous growth. Along with that growth comes the need for easy and convenient access to quality primary care and specialist services like those we'll offer at the new Banner Health Center. We look forward to breaking ground on this project and believe we've found an excellent partner in NexCore to help us construct a first-rate facility for this community."

NexCore's team has developed, leased and/or owned more than 1 million square feet of healthcare facilities in Arizona and is slated to provide strategic facility and operational planning, design, development, construction, project management and financing for the Banner Health Center project.

About Banner Health

Headquartered in Arizona, Banner Health is one of the largest nonprofit health care systems in the country. The system owns and operates 28 acute-care hospitals, Banner Health Network, Banner – University Medicine, academic and employed physician groups, long-term care centers, outpatient surgery centers and an array of other services; including Banner Urgent Care, family clinics, home care and hospice services, pharmacies and a nursing registry. Banner Health is in six states: Arizona, California, Colorado, Nebraska, Nevada and Wyoming. For more information, visit www.BannerHealth.com.

About NexCore Group LLC

NexCore Group develops healthcare facilities for hospitals, health systems and physicians. NexCore solves complex real estate challenges through innovative building solutions and creative financial structures. In a rapidly changing healthcare industry, NexCore has the superior expertise to deliver quality environments and flexible spaces that help grow your business, lower expenses and mitigate risk. Over the past 25 years, NexCore has developed and acquired a total of 10.5 million square feet of health care facilities across the

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country. The company has been recognized repeatedly as one of the Top Healthcare Real Estate Developers in the U.S. by *Modern Healthcare* magazine. Over the last several years, NexCore has opened regional offices in Chicago; Bethesda, Md.; Portland, Ore.; Dallas; Orlando, Fla.; Laguna Niguel, Calif.; and Indianapolis. For more information, please visit NexCoreGroup.com.

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